



Меѓународен Универзитет Визион - International Vision University
 Universiteti Ndërkombëtar Vizion - Uluslararası Vizyon Üniversitesi

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SYLLABUS

COURSE NAME	COURSE CODE	SEMESTER	COURSE LOAD	ECTS
FINANCIAL MANAGEMENT	2014	3	180	6

Prerequisite(s)	None
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Course Language	Turkish
Course Type	Elective
Course Level	First Cycle
Course Lecturer	
Course Assistants	
Classroom	
Extra Curricular Office Hours and Location	Meeting: Consultancy:

Course Objectives	The aim of this course is teaching the students the fundamental subjects of finance.
Course Learning Outcomes	<ul style="list-style-type: none"> • Determinants of nominal interest rates • Interest rate, types and calculations • Present value, future value and annuities • Amortization and effective annual rate method • Calculation of market value of bonds • Calculation of yield to maturity in bonds • Calculation of duration and modified duration in bonds • Calculation of price and rate of return of Treasury Bills • Calculation of stock price • The relationship between growth, retention rate, payout ratio and return on equity in stocks • Preparation of statement of cash flow, balance sheet, income statement in firms
Course Contents	This course includes the topics such as the time value of money, bond valuation, stock valuation and statement of cash flows in finance.

WEEKLY SUBJECTS AND RELATED PREPARATION STUDIES

Week	Subjects	Related Preparation
1	Nominal interest rate, inflation and risk premium	Related Chapters of Course Sources
2	Present value and future value	Related Chapters of Course Sources
3	Present value annuity and future value annuity	Related Chapters of Course Sources
4	Amortization and effective annual rate	Related Chapters of Course Sources
5	Bond valuation	Related Chapters of Course Sources
6	Calculation of yield to maturity in bonds	Related Chapters of Course Sources
7	Mid-term Exam	Related Chapters of Course Sources
8	The relationship between current yield, capital gains and rate of return in bonds	Related Chapters of Course Sources
9	Interest rate risk in bonds	Related Chapters of Course Sources
10	T-bill valuation and rate of return	Related Chapters of Course Sources
11	Compounded and overnight interest rates in T-bills	Related Chapters of Course Sources
12	Gordon Growth Model in stock valuation	Related Chapters of Course Sources
13	Discount Model in stock valuation	Related Chapters of Course Sources
14	Calculation of dividend, growth and return on equity in stock valuation and preparation of statement of cash flow, balance sheet, income statement	Related Chapters of Course Sources
15	Final Exam	Related Chapters of Course Sources

ECTS / WORKLOAD TABLE

Presentation / Seminar			
Hours for off-the-classroom study (Pre-study, practice)	14	3	42
Midterm Exam	1	12	12
Final examination	1	14	14
Total Work Load			
ECTS			6

GENERAL PRINCIPLE RELATED WITH COURSE

Dear students,

In order to be included, learn and achieve full success that you deserve in the courses you need to come well prepared by reading the basic and secondary textbooks. We are expecting from you carefully to obey to the course hours, not to interrupt the lessons unless is very indispensable, to be an active participant on the courses, easily to communicate with the other professor and classmates, and to be interactive by participating to the class discussions. In case of unethical behavior both in courses or on exams, will be acting in framework of the relevant regulations. The attendance of the students will be checked in the beginning, in the middle or at the end of the lessons. Throughout the semester the students who attend to all lectures will be given 15 activity-attendance points in addition to their exam grades.

SOURCES**COMPULSORY LITERATURE**

No	Name of the book	Author's Name, Publishing House, Publication Year
1	İşletme Finansı ve Finansal Yönetim	Öcal Usta, Detay Yayıncılık, Ankara, 2008
2	Açıklamalı Örneklerle Finansal Yönetim	Erkan Poyraz, Ekin Yayıncılık, Bursa, 2008
3	Финансиски менаџмент	Сашо Арсов, Економски факултет, 2008
4	Financial management, theory and practice	Brigham F.E., Gapenski C.L., New York, 1997

ADDITIONAL LITERATURE

No	Name of the book	Author's Name, Publishing house, Publication Year
1	Finansal Yönetim: Sermaye Piyasaları	Sudi Apak ve Engin Demirel, Papatya Yayıncılık Eğitim, İstanbul, 2008
2	Finansal Yönetim	Nurhan Aydın, Mehmet Başar ve Metin Coşkun, Detay Yayıncılık, Ankara, 2009
3	Глобален менаџмент во економијата на капиталот	С. Ашталкоски, ФОН 2009
4	Osnove Financijskog menadzmenta (deveto izdanje), prevod na hrvatski,	James Van Horne, John Wachowich: MATE, Zagreb, 2002

EVALUATION SYSTEM

Underlying the Assessment Studies	NUMBER	PERCENTAGE OF GRADE
Attendance/Participation	15	%10
Project / Event	1	%20
Mid-Term Exam	1	%35
Final Exam	1	%35
TOTAL	17	%100

ETHICAL CODE OF THE UNIVERSITY

In case of the students are cheating or attempt to cheat on exams, and in the case of not to reference the sources used in seminar studies, assignments, projects and presentations, in accordance to the legislations of the Ministry of Education and Science of Republic of Macedonia and International Vision University, will be applied the relevant disciplinary rules. International Vision University students are expected never to attempt to this kind of behavior.